
THEODORE KOUTSOBINAS

Curriculum Vitae – Short Version

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EDUCATION

1/96-2/97

Cornell University, Ithaca, New York Draft
NATO Post-Doctoral Fellowship
Post-Doctorate Research in Economic Policy, 1996

5/88-2/93

New School University, New York, New York
Ph.D., in Economics, 1993. Honours; GPA: 3.57

2/85-11/88

New School University, New York, New York
M.A., in Economics, 1989. Honours; GPA: 3.57

9/79-12/83

The University of Athens, Athens, Greece
B.A., (Ptychion), in Economics, 1983. Dean's Fellow

ACADEMIC EXPERIENCE

4/16-Present

University of Patras
Department of Management of
Culture Environment and New Technologies
Agrinio Campus, Greece
Assistant Professor
Of Economic Theory with an Emphasis in Culture Management
Courses: Economic Theory, Marketing, Business Administration,
Statistics, Culture Management (Post-Graduate)

10/17 – Present

Hellenic Open University
Graduate Program - Management of Culture Units
Module Co-Ordinator - The Culture Economy
Visiting Professor - Member A.E.S (Advisory Educational Staff)

10/11-4/16

University of Patras
Department of Management of
Culture Environment and New Technologies
Agrinio Campus, Greece

Lecturer

Of Economic Theory with an Emphasis in Culture Management
Courses: Economic Theory, Marketing, Business Administration,
Statistics, Culture Management (Post-Graduate)

- 8/09-02/10 **National Kapodistrian University of Athens**
Department of Economics
Athens, Greece
Research Fellow
Framework Project K.A 70/3/3173:
“Supplementary Education” – Funded Partially by EU
Research Report: The Cultural Sector in Greece: Record and
Perspectives
- 9/04-6/05 **University of Athens in Economics and Business**
Department of Statistics, Graduate Program in Real Estate
Visiting Professor (Term Appointment)
Courses: International Fund Management, Risk Management
- 2/03-9/05 **University of the Aegean, Greece**
Department of Statistics and Actuarial Studies and
Department of Mechanics, Economics and Management
Assistant Professor (Term Appointment)
Courses: International Economics, Macroeconomics, Financial
Economics
- 9/99-8/02 **University of Patras, Greece**
Department of Economics and Finance
Visiting Lecturer
Courses: International Financial Markets, Macroeconomics, Business
Administration
- 3/97-12/97 **National Kapodistrian University of Athens**
Department of Economics
Capital Markets Committee
Athens, Greece
Research Fellow
“Development of Scientific and Technological Research”, Funded
Partially by EU
Leader of Research Project:
Consulting Research for the Capital Markets Committee for the
Regional Derivatives Market of Thessaloniki and the Analysis of
Legislation of EU for Assets and the Stock Market

9/97-9/98 **University of Gothenborg, Sweden**
Department of Economics and Finance
Visiting Assistant Professor
Courses: International Financial Markets

3/94-8/97 **Regent's University, London, UK**
American College London
Assistant Professor of International Business
MBA Program,
Courses: Macroeconomics II, Managerial Economics, Money and
Banking, Investment Analysis, Quantitative Methods

LIST OF PUBLICATIONS

PUBLICATIONS

BOOKS

Koutsobinas T. (2014) *The Political Economy of Status: Superstars, Markets and Culture Change*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar Publishing.

REFEREED JOURNALS

SELECTED REFERENCE PAPERS

I.

Koutsobinas, T. (2014/2015) "Keynes as a First Behavioural Economist: A Predecessor to Attribute Substitution Model of Heuristic Judgment?" **Journal of Post-Keynesian Economics**, 37 (2), 337-355.

II.

Koutsobinas, T. (2011) "Liquidity-Preference in a Portfolio Framework and the Monetary Theory of Kahn," **Cambridge Journal of Economics**, 35 (4), 751-768.

LIST OF PAPERS

1.

Koutsobinas, T. (2017) "Regulation and Culture Change in the Process of Europeanisation in Neighbor Economies" **Eastern European Journal for Regional Studies**, 3 (2), 93-108.

2.

Koutsobinas, T. (2017) "Regulation of Media, Competition Policy, and Cross Ownership Schemes" **Journal of Communication and Media Studies**, forthcoming

3. Koutsobinas, T. (2012) "Portfolio Allocation, Liquidity-Preference and Q Ratio: A Reassessment of the Contribution of Tobin and Kahn," *Review of Political Economy*, 24 (1), 69-86.
4. Koutsobinas, T. (2010) "Culture Change Management and Sustainability for Greek Tourism: A Political Economy Approach", **International Journal of Environmental, Cultural, Economic and Social Sustainability**, 6 (6), 213-218.
5. Koutsobinas, T. (2010) "A Keynes Moment: The Role of Behavioural Expectations in the Global Financial Collapse," **Real World Economics Review**, 82-99.
6. Koutsobinas, T. (2008) "The Formation of Conventional Expectations under Strong Uncertainty: a Reply," **International Journal of Social Economics**, 35 (1-2), 125-132.
7. Koutsobinas, T. (2008) "Cultural Identity, Wishful Identification and Preferences: Status Goods and Services," **International Journal of Interdisciplinary Social Sciences**, 3 (6), 115-120.
8. Koutsobinas T. (2007) "The Greek Cultural Policy after 2004 Summer Olympic Games" **International Journal of Arts in Society**, Vol. 2 (1), 165-172.
9. Koutsobinas T. (2006) "Cultural Attributes in Contemporary Greek Business Development," **International Journal of Knowledge, Culture and Change in Organizations**, 5 (10), pp. 143-154.
10. Koutsobinas, T. (2004) "The Formation of Conventional Expectations in Keynesian Fundamental Uncertainty" **International Journal of Social Economics**, 31 (11/12), 1109-1119.
11. Koutsobinas, T. (2003) "The Design of New Policies in the Global Economy and Society: The Case of Star Markets and Cultural Change," **International Journal of Humanities**, 1, 1567-1579.
12. Koutsobinas, T. (2002) "The Role of Liquidity in Keynes's Monetary Theory of Interest and Production," **Economies et Societes**, 36 (11-12), 1847-1870.
13. Koutsobinas, T. (2000) "Liquidity-Preference, Expected Profitability

and Investment," **Economia Internazionale**, 53 (1), 69-83.

14.

Koutsobinas T. and Patronis V. (2004), "Alternative Routes to Globalization, Financial Crises in the Periphery and the Need for New World Financial Institutions," in **Archives of Economic History**, 407-426.

CHAPTERS IN BOOKS

15.

Koutsobinas, T. (2015) "Animal Spirits," in **Real World Decision Making: An Encyclopedia of Behavioral Economics**, (ed.) Altman, M., Santa Barbara, CA: ABC-CLIO.

16.

Koutsobinas, T. (2015) "Housing Bubbles," in **Encyclopedia of Central Banking**, (eds.) Rochon L. P. and S. Rossi, Cheltenham, UK: Edward Elgar Publishing.

17.

Koutsobinas, T. (2015) "Monetary Policy Indicators," in **Encyclopedia of Central Banking**, (eds) Rochon L. P. and S. Rossi, Cheltenham, UK: Edward Elgar Publishing.

18.

Koutsobinas, T. (2009) "From Monetary to Fiscal Policy Rule: a Matter of Adjustment or Choice," in **Modern Economic Policy Approaches Macroeconomic Policy**, (eds) Rochon L. P. and P. Gnos. Cheltenham, UK: Edward Elgar Publishing.

19.

Koutsobinas, T. (2007), "Monetary Policy at the Long-Term Margin: A Tobin-Kahn Framework," in **Aspects of Modern Monetary and Macroeconomic Policy**, (eds) P. Arestis, E. Hein and E. Le Heron. London, UK: Palgrave/MacMillan.

20.

Koutsobinas T., (2002) "Liquidity-Preference and Economic Policy in International Capital Markets," in **Money and Finance in the Global Economy: Challenges and Opportunities for the 21th Century**, (eds) C. Paraskevopoulos and A. Kintis, Toronto, CANADA: APF Press.

21.

Koutsobinas, T. (2002) "The Economics of Indecision: An Evaluation of Strategic Intent :The Case of Greece," in **Globalization and Economic Growth: A Critical Evaluation**, (eds) T. Georgakopoulos, C. Paraskevopoulos and J. Smithin, Toronto CANADA: APF Press.

22.

Koutsobinas, T. (2003) "Networks and Regional Policy in European Union: The Case of Emilia-Romagna," in **Economic Policy in Greece: Festschrift for Professor Lazaris**, (eds.) Skountzos, Kalafatis and Livas,

University of Piraeus Press.

23.

Koutsobinas, T. (2006) "State Aid and Free Economic Zones: The Application of General Economic and Legal Principles for Countries Acceding to European Union Membership," in **Approximation of EU Trade Legislation**, (ed.) Economou N., European Organization for Reconstruction, FYROM, 2006,

24.

Koutsobinas T. and Patronis V. (2001), "The Economics of Disintegration in Bulgaria," in **Recent Economic Developments and Problems in the Transition Economies**, (ed.) G. Tsekouras, University of Macedonia Publications.

25.

Koutsobinas T., (1998) "International Capital Flows, Foreign Exchange Rates and Macroeconomic Adjustment in Transition Economies," in **Transformation of Financial Sector in Central and Eastern Europe**, (ed.) V. Vensel, TTUWPE 98/25, Tallinn, Esthonia. April.

26.

Koutsobinas T., (1997) *Essays on Economic Forecasting in Emerging Markets*, **Economic Bulletin of Macedonia-Thrace Bank**, Special Edition, Thessaloniki, Greece, 1997.

DOCTORAL DISSERTATION

27.

Koutsobinas, T. (1993) "Liquidity-Premia and the Money-Rate of Interest in a Monetary Theory of Interest and Production" **Ph.D Dissertation, New School University**, NYC, NY, USA. Supervised by **Lord J. Eatwell, E. Nell, T. Palley**.

PUBLICATIONS IN CURRENT CONFERENCE PROCEEDINGS

28.

Monioudi-Gavala, D. and Koutsobinas T. (2017) Culture-led Urban Regeneration for the Creative Class in Greek Cities: The Case of Waterfront Development in Patras, Greece', conference proceedings of the 11th International Conference of UNeECC), RE-VALUE - Rethinking the value of arts and culture, Aarhus University, Denmark, 9th November 2017.

29.

Koutsobinas T. (2017) Keynes's Theory of Fundamental Uncertainty in Modern Theory of Human Psychology' in conference proceedings of IAREP conference, *Leveraging Behavioural Insights*, Tel Aviv, Israel, 2-6 September 2017.

30. Monioudi-Gavala, D. and Koutsobinas T. (2016) "The Impact of the Experience of a European Capital of Culture on the Formation of an Image of Creative City and Urban Branding: The Case of Patras, Greece", in *Development, Art(s) and Culture: Ninth Interdisciplinary Conference of the University Network of the European Capitals of Culture*, Vol. 8, 130-139, University of Sibiu Press.
31. Koutsobinas, T. (2016), "On Behavioural Aspects of the Institutional Evolutionary Political Economy, Motions of Capitalism and Culture", conference proceedings of the 2nd International Conference on Cultural Political Economy: Putting Culture in its Place in Political Economy, Bristol, UK., August 24-26, 2016.
32. Koutsobinas, T. (2016), "From Old to Modern Keynesian Economics: Dead Models, Live Assumptions and Pluralism" International Conference on Macroeconomic Policies (FMM), Towards Pluralism in Macroeconomics? 20 October – 22 October 2016.
33. Koutsobinas T. and Giannoukos I. (2015) "Top Islands in the Mediterranean: Experiential Determinants of Destinations Popularity and Culture Identity Profiling," conference proceedings of the 1st IMIC Conference on Experiential Tourism, Santorini, October 11-12.
34. Koutsobinas T. (2015) "Culture Change in the Era of Depression: Micro-foundations and Lessons from the Experience of the Greek Crisis," Conference Proceedings of the 19th International Conference on Macroeconomic Policies (FMM), Berlin, The Spectre of Stagnation: Europe in the World Economy, October 22-24.
35. Koutsobinas, T. (2015), "Ambiguity and Strong Uncertainty: Bridging Deterministic Paths with Behavioural and Culture Economics," 14th Special Conference of the Hellenic Research Society, 11th Meeting of Multicriteria Decision Analysis, University of Patras, Agrinion, 12-3-2015.
36. Koutsobinas, T. (2014), "The Impact of Finance on Inequality and the Culture of Financialization," in conference proceedings of the 18th International Conference on Macroeconomic Policies (FMM), The Jobs Crisis: Causes, Cures, Constraints, Berlin, November 2014.

COMPLETED WORKING PAPERS

- 37.

The Transformation of Orthodoxy and Traditional Heterodoxy in Economics

38.

Post Consensus Macroeconomics: From Taylor Rule to the Economics of Judgment

39.

Keynes' Macroeconomics with a Real Interest Rate Rule and Liquidity-Preference in Financial Markets

40.

Towards a New Ontology of Psychological Decision-Making Under Uncertainty

41.

Alternative Theories of Monetary Production Economy and Corporate Finance

42.

A Strategy for the Cultural Sector and the Creative Industries in Greece

43.

From Old to Modern Keynesian Economics

44.

Public Debt, Expectations and the Greek Crisis: Political Economy Challenges for the Eurozone

45.

A Note on the Reconciliation of Alternative Keynesian Policies

46.

On Star Museums and their Cultural Attributes

47.

The Theory of Strong Uncertainty and Heuristics

48.

Maps of Human Psychology and Attribution Theory

49.

Animal Spirits, the Financial Sector and Macroeconomic Theory

**OTHER PROFESSIONAL
AND CONSULTING EXPERIENCE**

6/88-1/14

EuropeAid- European Commission
Senior European Union Expert and Economist
Technical Aid to Ministries and
International Organizations
Ukraine, Croatia, Kosovo, FYRO Macedonia, Moldova, Botswana,
Bulgaria and countries of the South African Development Community
(SADC)
Advice on Economic Development, Regional Integration,
Financial Regulation, International Trade and Poverty
Reduction

Post-Savings Bank, Athens, Greece
Member of the Board of Directors

ATTIKO METRO, Athens Subway, Greece
Member of the Board of Directors

OTE, Athens, Greece
Member of the Board of Directors

Koutsobinas Consulting, Athens, Greece
Independent Financial Advisor to Major Stockholders and
Institutional Investors

Bank of Macedonia-Thrace, Thessaloniki, Greece
Bank of Piraeus Group, Greece
Eastern Europe Strategy Advisor
Preparation of Economic Investment Newsletter
Debt & International Investment Risk Management

Ministry of the National Economy, Athens Greece
The Greek Government
Advisor to Minister of National Economy
Senior International Economist
Supervision of Regulation
International Monetary Analysis & Strategy

Gruntal and Co. New York, NY, USA
Financial Analyst
Derivatives Analysis and Sales

